

Overcoming Obstacles Gracefully. Let PPLI Show the Way. ~ Michael Malloy



" You will find a joy in overcoming obstacles." ~ Helen Keller

## [Overcoming Obstacles Gracefully](#)

### **Let PPLI Show the Way**

[Private Placement Life Insurance \(PPLI\)](#) is a vehicle to overcome obstacles for structuring assets for [wealthy international families](#). This is greatly aided by the concept of [Expanded Worldwide Planning \(EWP\)](#). Sometimes inspiration is necessary to overcome obstacles. To find this inspiration look no further than the remarkable life of [Helen Keller](#). We will learn more about her amazing life later on, but first, let us focus on EWP.

We find the definition of EWP in the Wikipedia page [International tax planning](#). Here is the opening paragraph:

**International tax planning** also known as **international tax structures** or **expanded worldwide planning (EWP)**, is an element of international taxation

created to implement directives from several tax authorities following the 2008 worldwide recession.

Further explanation is given in the **Principles** section:

[EWP](#) allows a tax paying entity to simplify its existing structures and minimize reporting obligations under the [Foreign Account Tax Compliance Act](#) (FATCA) and [CRS](#). At the heart of EWP is a properly constructed [Private placement life insurance](#) (PPLI) policy that allows taxpayers to use the regulatory framework of life insurance to structure assets along the client's planning needs.

These international assets can also comply with tax authorities worldwide. EWP also brings asset protection and privacy benefits that are set forward in the six principles of EWP below. The other elements in the EWP structure may include the client's citizenship, country of origin, actual residence, insurance regulations of all concerned jurisdictions, tax report requirements, and client's objectives.

Planning with trust and foundations frequently offer only limited tax planning opportunities, whereas EWP provides a tax shield. Adding a PPLI policy held by the correct entity in the proper jurisdiction creates a notable planning opportunity.

## **The Six Principles of EWP**

To address the obstacles in structuring assets for wealthy international families, these six principles are incorporated in the solution to produce the best possible planning outcome for the family.

[Privacy](#)

[Asset Protection](#)

[Succession Planning](#)

[Tax Shield](#)

[Compliance Simplifier](#)

[Trust Substitute](#)

## The Life of Helen Keller

We return to [Wikipedia](#) for this summary of the remarkable life of Helen Keller:

**Helen Adams Keller** (June 27, 1880 – June 1, 1968) was an American author, political activist, and lecturer. She was the first deaf-blind person to earn a bachelor of arts degree. The dramatic depictions of the play and film *The Miracle Worker* made widely known the story of how Keller's teacher, Anne Sullivan, broke through the isolation imposed by a near complete lack of language, allowing the girl to blossom as she learned to communicate. Her birthplace in West Tuscumbia, Alabama, is now a museum and sponsors an annual "Helen Keller Day". Her birthday on June 27 is commemorated as Helen Keller Day in the U.S. state of Pennsylvania and was authorized at the federal level by presidential proclamation by President Jimmy Carter in 1980, the 100th anniversary of her birth.

Thankfully in [our EWP and PPLI structuring](#) we do not face the tremendous challenges faced and overcome so gracefully by Helen Keller. She can serve as a model for all of us for what is possible in the face of extreme difficulty. As always, we welcome your comments and questions.

by [Michael Malloy](#), CLU TEP, @ [Advanced Financial Solutions, Inc](#)

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